



IT CONSULTANTS PLC.

***UN-AUDITED 2ND QUARTERLY FINANCIAL STATEMENTS
FOR THE PERIOD ENDED ON DECEMBER 31, 2024***



EVERGREEN PLAZA (3RD & 4TH FL)

260/B, TEJGAON -I/A

DHAKA-1208

PH: 9830310-13

IT Consultants PLC.
Statement of Financial Position
As at 31 December 2024

Provisional & Un-audited

	Notes	Amounts in Taka	
		31 December 2024	30 June 2024
Assets			
Non-Current Assets:			
Property, plant and equipment, net	4.00	658,182,634	657,293,341
Intangible assets, net	5.00	742,906,491	754,666,851
Right of use assets, net	6.00	23,356,830	36,023,766
Capital work-in-progress	7.00	1,312,850,000	1,012,850,000
		2,737,295,955	2,460,833,958
Current Assets:			
Inventories	8.00	51,004,345	75,573,735
Accounts receivable	9.00	280,224,660	352,919,528
Other receivable	10.00	37,376,316	18,940,522
Advance, deposits & prepayments	11.00	1,234,649,059	339,186,582
Cash and cash equivalents	12.00	558,763,171	314,287,380
		2,162,017,551	1,100,907,747
Total Assets		4,899,313,506	3,561,741,705
Equity and Liabilities			
Shareholders' Equity:			
Share capital	13.00	1,285,926,640	1,285,926,640
Share premium	14.00	294,578,430	294,578,430
Retained earnings	15.00	1,032,364,304	922,412,001
Revaluation reserve	16.00	161,489,457	165,072,293
		2,774,358,831	2,667,989,364
Non-Current Liabilities:			
Term loan	17.01	776,834,304	476,834,304
Lease liabilities	18.01	15,521,357	15,521,357
Deferred tax liability	19.00	650,228	634,865
		793,005,889	492,990,526
Current Liabilities:			
Trade payables	20.00	102,995,415	141,667,292
Bank overdraft	21.00	43,120	2,219,739
Term loan, current portion	17.02	33,841,206	44,517,665
Lease liabilities, current portion	18.02	8,937,069	21,550,683
Other liabilities	22.00	1,163,712,552	175,476,570
Unclaimed dividend	23.00	733,544	753,306
Provision for income tax	24.00	21,685,880	14,576,560
		1,331,948,786	400,761,815
Total Liabilities		2,124,954,675	893,752,341
Total Equity & Liabilities		4,899,313,506	3,561,741,705
Net Asset Value (NAV) per share	37.00	21.57	20.75

The annexed notes from 1 to 42 form an integral part of these financial statements.

Sdt
Chairman

Sdt
Director

Sdt
Managing Director & CEO

Sdt
Chief Financial Officer

Sdt
Company Secretary

Dated, Dhaka
30 January, 2025

IT Consultants PLC.
Statement of Profit or Loss
For the period ended 31 December 2024

Provisional & Un-audited

Notes	Amounts in Taka				
	Jul'24 to Dec'24	Jul'23 to Dec'23	Oct'24 to Dec'24	Oct'23 to Dec'23	
Revenue	25.00	749,970,943	690,281,501	411,518,349	380,199,366
Cost of services and sales	26.00	(326,735,772)	(368,710,391)	(169,723,080)	(195,691,080)
Gross Profit		423,235,171	321,571,110	241,795,269	184,508,286
Operating Expenses:					
General and administrative expenses	27.00	(83,586,205)	(83,097,152)	(45,431,711)	(43,677,452)
Selling and distribution expenses	28.00	(31,324,697)	(21,259,680)	(21,132,882)	(11,774,927)
Other operating expenses	29.00	(4,037,369)	(9,295,437)	(1,851,182)	(7,003,509)
Total Operating Expenses		(118,948,271)	(113,652,269)	(68,415,775)	(62,455,888)
Operating Profit/(Loss)		304,286,900	207,918,841	173,379,494	122,052,398
Non-operating income/(expenses)	30.00	128,391	6,698,441	391,964	5,892,230
Profit/(Loss) before Finance Costs		304,415,291	214,617,282	173,771,458	127,944,628
Finance costs	31.00	(45,137,485)	(22,024,881)	(26,819,618)	(16,087,738)
Finance income	32.00	8,415,578	2,381,321	5,654,378	1,716,684
Profit/(Loss) before WPPF & WF		267,693,384	194,973,722	152,606,218	113,573,574
Contribution to WPPF & WF	33.00	(12,747,304)	(9,284,463)	(7,265,381)	(5,384,456)
Profit/(Loss) before Income Tax		254,946,080	185,689,259	145,340,837	108,189,118
Income Tax		(7,082,331)	(2,676,991)	(2,237,010)	(1,935,296)
Current tax	34.00	(7,109,320)	(2,632,229)	(2,459,401)	(2,043,535)
Deferred tax income/(expenses)	35.00	26,989	(44,762)	222,391	108,239
Net Profit/(Loss)		247,863,749	183,012,268	143,103,827	106,253,822
Earnings Per Share (EPS)	36.00	1.93	1.42	1.11	0.83

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Dated, Dhaka
30 January, 2025

IT Consultants PLC.
Statement of Other Comprehensive Income
For the period ended 31 December 2024

Provisional & Un-audited

Notes	Amounts in Taka			
	Jul'24 to Dec'24	Jul'23 to Dec'23	Oct'24 to Dec'24	Oct'23 to Dec'23
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods, net of tax:				
Net profit after tax	247,863,749	183,012,268	143,103,827	106,253,822
Deferred tax on revaluation surplus	(42,352)	(78,117)	(45,933)	32,167
Remeasurement on defined benefit plans	-	-	-	-
Deferred tax impact on defined benefit plans	-	-	-	-
Other comprehensive income /(loss) for the period, net of tax	(42,352)	(78,117)	(45,933)	32,167
Total comprehensive income for the period, net of tax	247,821,397	182,934,151	143,057,894	106,285,989

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Dated, Dhaka
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IT Consultants PLC.
Statement of Changes in Equity
For the period ended 31 December 2024

Provisional & Un-audited

Particulars	Paid-up Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2024	1,285,926,640	294,578,430	922,412,001	165,072,293	2,667,989,364
Net profit for the period	-	-	247,863,749	-	247,863,749
Transfer from revaluation reserve	-	-	3,582,836	(3,582,836)	-
Deferred tax on revaluation reserve	-	-	(42,352)	-	(42,352)
Cash dividend (2023-24)	-	-	(141,451,930)	-	(141,451,930)
Balance as at 31 December 2024	1,285,926,640	294,578,430	1,032,364,304	161,489,457	2,774,358,831

Particulars	Paid-up Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2023	1,285,926,640	294,578,430	689,724,980	172,509,157	2,442,739,207
Net profit for the period	-	-	183,012,268	-	183,012,268
Transfer from revaluation reserve	-	-	3,718,432	(3,718,432)	-
Deferred tax on revaluation reserve	-	-	(78,117)	-	(78,117)
Cash dividend (2022-23)	-	-	(128,592,664)	-	(128,592,664)
Balance as at 31 December 2023	1,285,926,640	294,578,430	747,784,899	168,790,725	2,497,080,694

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Dated, Dhaka
30 January, 2025

IT Consultants PLC.
Statement of Cash Flows
For the period ended 31 December 2024

Provisional & Un-audited

	Notes	Amounts in Taka	
		Jul'24 to Dec'24	Jul'23 to Dec'23
A. Cash flows from operating activities			
Cash receipts from customers/revenue		869,645,004	782,557,079
Cash paid to suppliers		(205,937,194)	(174,697,511)
Cash paid for operating activities		(56,268,489)	(58,398,318)
Cash paid to employees		(145,154,686)	(135,122,447)
Interest paid		(53,467,067)	(9,987,381)
Income taxes paid		(5,663,097)	(2,632,229)
Net cash provided by/(used in) operating activities	40.00	403,154,471	401,719,193
B. Cash flows from investing activities			
Purchase of property, plant & equipment		(11,738,942)	(8,851,497)
Purchase of property, plant & equipment - Card bureau		(941,451)	(275,812)
Purchase of property, plant & equipment - DR center		(4,614,763)	(1,545,000)
Purchase of intangible assets		(2,614,922)	-
Purchase of property, plant & equipment (W-I-P)		(300,000,000)	(500,000,000)
Fixed deposit receipt (FDR)		(124,400,000)	-
Proceed from sale of property, plant & equipment		360,000	-
Interest received		2,478,270	2,352,719
Net cash provided by/(used in) investing activities		(441,471,808)	(508,319,590)
C. Cash flows from financing activities			
Payment of lease liabilities		(12,613,614)	(11,814,724)
Proceeds from long term loan		300,000,000	500,000,000
Payment of long term loan		(2,396,877)	(1,039,525)
Proceeds from bank overdraft		-	50,000,000
Payment of bank overdraft		(2,176,619)	(271,512,305)
Payment of dividend		(19,762)	-
Net cash provided by/(used in) financing activities		282,793,128	265,633,446
D. Net changes in cash and cash equivalents (A+B+C)		244,475,791	159,033,049
E. Cash and cash equivalents at beginning of the period		314,287,380	244,360,941
F. Cash and cash equivalents at end of the period		558,763,171	403,393,990
Net Operating Cash Flows Per Share (NOCFPS)	38.00	3.14	3.12

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30 January, 2025